BUSINESS EXCHANGE

TRADE BUILDS TOMORROW

COMPANY PROFILE

Your supplier of resins, petrochemicals and asphalt

Over 20 years of experience in the petrochemical sector

WHO WE ARE

Experience turned into structure

BEX Materials is the trade name of BADWIN S.A., a corporation headquartered in Montevideo, Uruguay, with a commercial office in Itajaí, Brazil. We connect the world's leading producers of petrochemical raw materials with manufacturers and distributors across Latin America.

The directors bring over 20 years in polymers, asphalt and logistics: from the converting industry to importing, import support and international logistics, with relationships built with producers in the world's main petrochemical hubs.

20+

years of experience in polymers, asphalt and logistics.

Contractual strength

Every operation is backed by mirrored contracts between origin and destination.

Commercial agility

An agile structure to set up and settle operations quickly.

Currency transparency

The same currency on purchase and sale, with no FX exposure on the spread.

Direct relationship

A single point of contact, from the first contract to the last container.

OUR HISTORY

Over 20 years in the petrochemical sector

From importing polypropylene to a back-to-back trading structure headquartered in Uruguay.

20+ years

The journey begins in the petrochemical sector, with the import of polypropylene and recycled plastics and the first partnerships with producers in the world's main petrochemical hubs.

2009

The portfolio expands into polyethylenes, with imports on behalf of industrial customers and distribution in dedicated volumes.

2013

Entry into technical specialties such as ABS and polycarbonate (PC), serving the plastics processing industry.

2021

Start of operations in asphalt bitumen, serving customers throughout Brazil.

2026

BADWIN S.A. is incorporated in Montevideo and the back-to-back trading structure is consolidated.



HOW WE OPERATE

Back-to-back trading model

We negotiate with the producer at origin and structure the sale to the end importer in a single operation, with no prolonged own inventory and no FX exposure on the commercial spread.

PRODUCER
Asia · Middle East · Americas · Europe

→

BEX
BADWIN S.A. · Montevideo

→

IMPORTER
Manufacturer or distributor · Latin America

No own inventory | Contract-based | Direct relationship | Updates at every stage

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For the producer

- Contractual security and predictable payment
- A single point of contact for the entire operation
- End buyer's credit assessed with credit insurance or secured by a letter of credit

For the importer

- Agility in structuring each contract
- Technical knowledge of the origin market
- Dedicated volumes, predictable logistics and updates at every stage

WHY MONTEVIDEO

A strategic legal and financial base in South America

Uruguay is where we contract, invoice and collect. The cargo does not pass through the country: it ships from the port of origin straight to the customer's port.

Institutional stability

The most peaceful country in Latin America in the 2026 Global Peace Index, with solid institutions and a predictable regulatory environment for long-term operations.

A competitive tax environment

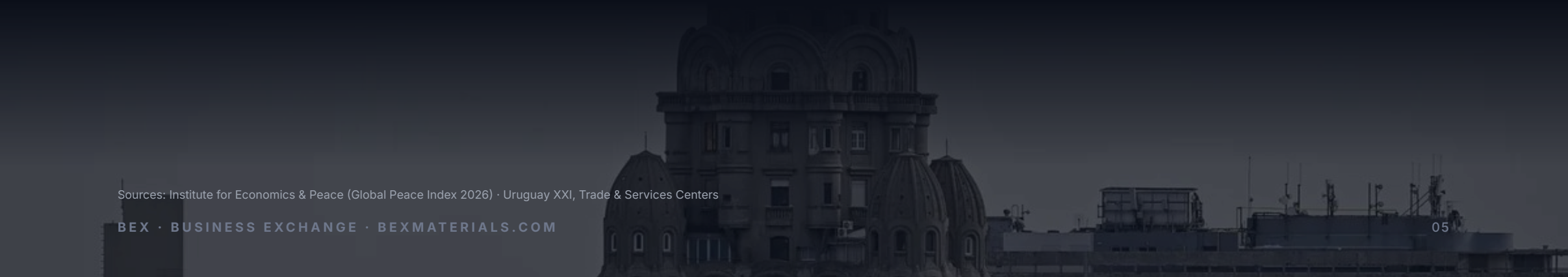
Predictable taxation for international trade, free movement of capital and hard-currency accounts.

A recognised trading platform

Uruguay is officially positioned as a regional hub for headquarters, distribution and trading operations. The legal and financial structure sits in the country; the cargo does not need to pass through it.

Strategic position

Time zone and cultural proximity that make it easy to negotiate with Asia, the Middle East, Europe and the Americas, with a commercial office in Brazil, in Itajaí.



Sources: Institute for Economics & Peace (Global Peace Index 2026) · Uruguay XXI, Trade & Services Centers

FOLLOW-UP

The customer is informed at every stage

Communication

- Cargo ready, booking confirmed, loaded, documents issued and arrival: BEX keeps the customer informed at every milestone
- The corresponding documents are sent with each update
- Estimated arrival and any change of route or date communicated immediately

Documentation

- Commercial Invoice, Packing List and Bill of Lading issued and checked by BEX
- Certificate of Origin and, when the producer issues one, the lot's certificate of analysis (COA)
- Drafts sent for review before shipment; originals as soon as the Bill of Lading is issued



PORTFOLIO

Our portfolio



Polyolefins and commodity polymers

LDPE, LLDPE, HDPE and PP in all types, plus polystyrene (GPPS and HIPS) and PVC.



Engineering plastics

ABS, polycarbonate, polyamides (PA6 and PA66), PET, POM and PBT.



Chemicals

SBS (styrene-butadiene-styrene), an additive for asphalt modification.



Petrochemicals: asphalt and bitumen

Paving-grade bitumen and polymer-modified asphalt.



Blends

Polymer blends and compounds made to the customer's specification.



Recycled resins (PCR)

Post-consumer HDPE, PP and PET, with lab report and declared origin.



Machinery and equipment

Injection, extrusion and blow molding machines, recycling lines and auxiliaries.

Every sale documented

Technical datasheet (TDS) for every grade and full shipping documents, sold by the metric ton on FOB, CFR or CIF terms.

“We seek long-term partnerships with producers who value contractual strength, commercial agility and a direct relationship.”



Let's build a long-term partnership

We are ready to structure solid, agile and mutually beneficial operations.

BADWIN S.A. · BEX Materials — Business Exchange

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